

FINEOS Billing resides on the open core, cloud-based FINEOS Platform, powered by AWS and delivered as a Software as a Service (SaaS) model.

## FINEOS Billing

# Purpose-built for Billing Excellence

FINEOS Billing offers the most comprehensive billing and premium reconciliation solution in the Life, Accident and Health industry. Purpose-built for Employee Benefits, FINEOS Billing supports policies at both the group and member level. Its cutting edge, customer-centric design provides the ultimate account flexibility to match customer account billing needs. With 24x7 access to accurate and up-to-date information, FINEOS Billing makes superior service delivery possible – every single time.



### Billing

#### *Increase Operational Efficiency and Effectiveness*

- Unify all billing and reconciliation processes under a single system.
- Simplify billing and reconciliation with automated calculations, streamlined communications, and consolidated views of all history.
- Configure billing options for summary and member premium calculations, as well as all benefit types and premium rating structures.
- Submit self-bill data easily through dynamic templates.
- Support selective prioritization of billing interventions through intelligent workflows.
- Generate itemized bill and voluntary payroll deduction reports.



### Premium Reconciliation Management

#### *Increase Collaboration to Enhance Service Delivery*

- Retrieve current information 24x7 through billing dashboard's robust search engine.
- Enable interactive reconciliation and issue resolution through shared dashboards.
- Trigger additional management review of delinquencies and complex premium discrepancies through dynamic, AI-driven workflows.
- Manage receivables proactively by establishing receivables estimates in advance of the billing period and by providing automatic updates and reports.
- Track and manage exceptions more efficiently thru variance monitoring tools.



### Technology

#### *Configured for Maximum Flexibility*

- Out-of-the-box accelerators for deployment, including data migration tools, to reduce carrier setup requirements and ensure smooth integration with other systems.
- SaaS solution delivered either for standalone billing or as part of a complete end-to-end platform solution.
- Highly configurable, scalable platform to grow in line with business needs.
- APIs that matter to support transactions and customer interactions throughout the entire policy lifecycle.
- Trusted and compliant platform to support the most stringent security and regulatory requirements.

## Key Features

- Flexible configuration options that adhere to industry standards
- Billing options by account, by policy, and by term, including seasonal billing
- Robust search engines for 24x7 access to current information
- Design flexibility for billing plans, modes, and players, including multi-pay point billing
- Real-time rebill for current eligibility and enrollment information
- Shared dashboards for interactive reconciliation and collaboration
- Rich receivables management including pre-billing estimation and automatic adjustments
- Integration-ready for accounts receivables, commissions, other financial systems, and third-party applications

## FINEOS Billing Outcomes

### Increased Customer Satisfaction

- Faster service delivery from customer-centric views of policy, billing, and payment information
- Enhanced flexibility in configuring billing options at the policy or account level
- Improved collaboration and service delivery from shared dashboards
- Increased service responsiveness through interactive self-service portals and robust search capabilities
- Deepened client relationships with automated cash application for “trusted” self-bill clients
- Strengthened agent/distributor relationships from fewer billing inquiries and faster resolution of issues
- Increased profitability from improved cash flows and reduced leakage

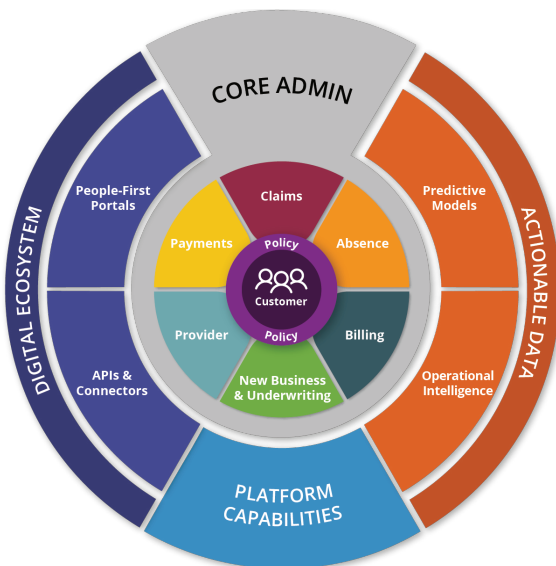
### Reduced Costs and Risks

- Reduced premium leakage from escalated management review and resolution of complex billing discrepancies and variances
- Fewer billing errors and premium discrepancies from increased data accuracy and automated calculations

- Reduced premium leakage from fewer service inquiries due to increased automation, reduced manual errors, and improved accuracy of calculations
- Decreased billing leakage through intelligent integrated workflows, and proactive management of aged debt
- Improved SOX compliance through timely establishment of receivables

### Improved Operational Efficiency and Effectiveness

- Decreased cost, time, and frustration associated with redundant data entry and siloed business processes and systems
- Improved responsiveness through 24x7 access to role-based, self-service portals
- Increased consistency across organizations from integrated information and shared modules for premium and coverage calculations
- Improved productivity from shared access to billing information and transaction history
- Increased competitive advantage from innovative billing solutions that are easy to configure and maintain



## The FINEOS Platform

FINEOS Billing is supported by the FINEOS Platform which is purpose-built for the Life, Accident and Health industry and the Employee Benefits market to seamlessly support insurers, employers, and employees on their insurance journeys. It is deployed as an end-to-end core solution or as components for incremental transformation on secure, scalable SaaS cloud technology.

### About FINEOS Corporation

FINEOS is a leading provider of core systems for life, accident and health insurers globally with 7 of the 10 largest employee benefits insurers in the U.S. as well as a 70% market share of group insurance in Australia. With employees and offices throughout the world, FINEOS continues to work with innovative, progressive insurers in North America, Europe, and Asia Pacific.

Visit our website: [www.FINEOS.com](http://www.FINEOS.com)

To learn more about  
**FINEOS Billing**  
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