



FINEOS New Business & Underwriting resides on the open core, cloud-based FINEOS Platform, powered by AWS and delivered as a Software as a Service (SaaS) model.

FINEOS New Business & Underwriting

Drive Revenue. Improve Decision Making. Achieve Profitable Growth.

Integrated with the FINEOS AdminSuite, the FINEOS New Business & Underwriting Solution is a cloud-native, component-based software solution. It automates and streamlines workflows and underwriting decision making during the quoting lifecycle, from initial proposal to policy inception and renewal processing.



Quickly Assemble Plans, Retrieve Rates and Generate Quotes

Increase Sales with Faster Product and Plan Setup and Real-time Quotes

- Easily import RFP data to reduce set-up time.
- Respond faster with user-configured features and saved templates to quickly modify proposals and generate quotes.
- Quickly comply with underwriting requests with automated document exchange.
- Smoothly convert quotes to new business through automated and integrated workflows.



Consolidate Your Information in One Place for Error-free Quoting and Improved Decision Making

Ensure Underwriting Standards are Consistently Applied and Remain in Compliance

- Eliminate duplicate entry, reduce data entry errors, and streamline handoffs between sales and underwriting.
- Introduce intelligent, rule-based quoting by the right user, with the right data, at the right time.
- Produce accurate quotes using the FINEOS rating engine or connecting to any other rating engine.



Drive Productivity with Flex and a Modern, No-code Rating Engine

Implement Change in Line with Organizational Priorities without Relying on IT

- Build, test, and deploy rate revisions with ease and confidence.
- Handle simple or complex rating scenarios in real-time.
- Cloud-based, scalable architecture to visualize data flow and accelerate innovation.
- Add, modify, and deploy products quickly using a no-code interface for business users.

FINEOS AdminSuite – the only modern component-based group, voluntary and individual core system for Life, Accident and Health on a single technology platform.



FINEOS AdminSuite – the only modern component-based group, voluntary and individual core system designed specifically for Life, Accident and Health on a single technology platform. Its integrated solution provides the functionality needed to meet today's requirements while providing a solid foundation for future innovation.

FINEOS New Business & Underwriting provides the technologies and processes used to set up products and plans, generate quotes and convert quotes to new business. Its three components, FINEOS Rate, FINEOS Quote, and FINEOS Underwrite, are integrated to improve speed to market, reduce cost, and ensure compliance.

Key Features

Rate, Quote, Underwrite

- Real-time Life, Accident, and Health quoting
- Quote multiple product lines on a single proposal
- Produce multiple proposals for a single group
- Quote large groups with or without census
- Comprehensive, automated workflow
- Build, test, and implement rate revisions without relying on IT
- Award-winning rating engine
- Automate complex rating calculations
- Integrated underwriting and collaboration tools
- Comprehensive case/review management
- Out of the box, no-code configuration
- Modern APIs for digital ecosystem integration

Impact of FINEOS New Business & Underwriting

Outcomes

Increased Carrier Satisfaction

- Increased agent/distributor productivity and motivation from faster decisions, better communication, and real time quoting
- Customers' unique needs satisfied by providing additional flexibility and a wide range of options for proposals and quotes
- Improved competitiveness and speed to market from user-configured tools and less reliance on IT

Reduced Costs and Risks

- Fewer data entry errors and handoffs by consolidating and validating information in real time
- Reduced rate calculation errors by automating complex manual calculations
- Decreased cost and time spent responding to requests for additional information between underwriting and sales
- Improved accuracy with rate revisions and increased compliance with underwriting rules through automation

Increased Revenue

- More sales generated from having the ability to easily modify proposals and quotes in real time
- Sales closed faster by being able to produce multiple proposals for a single group
- Additional sales from having a single proposal that includes quotes for multiple product lines
- Revenue realized sooner by implementing rate revisions faster

Improved Operational Efficiency and Effectiveness

- Intuitive user interface provided faster, more accurate proposals and quotes
- Increased productivity and reduced process cycle times from automated, streamlined and integrated workflow
- Actuarial tools to make it easier to change, test and implement revisions to rules and rates

About FINEOS Corporation

FINEOS is a leading provider of core systems for life, accident and health insurers globally with 7 of the 10 largest group life and health carriers in the US as well as 6 of the largest life insurers in Australia. With employees and offices throughout the world, FINEOS continues to scale rapidly, working with innovative progressive insurers in North America, Europe, and Asia Pacific.

The **FINEOS Platform** provides core administration capabilities including integrated disability and absence management (IDAM), billing, claims, payments, policy administration, provider management and new business and underwriting; all of which are configurable to operate independently or as **FINEOS AdminSuite** - the leading Employee Benefits end-to-end core administration suite.

Visit our website: www.FINEOS.com

To learn more about
**FINEOS New Business
& Underwriting**
or to request a demo,
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