

FINEOS Provider solution resides on the open core, cloud-based FINEOS Platform, powered by AWS and delivered as a Software as a Service (SaaS) model.

FINEOS Provider

Integrated Solutions + Enriched Information + Powerful Technology = Competitive Advantage

FINEOS Provider is a comprehensive provider administration and management software solution designed specifically for the unique needs of the life, annuities and health insurance industry. Its integrated approach with FINEOS Claims and FINEOS Payments coupled with its unified, state of the art technology platform, enables carriers to more efficiently and effectively manage the complex process of delivering superior service at the lowest possible cost.



Simplify Provider Administration

Organize Workflows and Improve Productivity

- Single source of provider information including licenses, credentials, specialties, locations, contracts, service providers, service types, provider preferences.
- Add and update provider information quickly.
- Consolidated, cross-functional views to manage the entire provider relationship.
- Robust and granular search capabilities.



Improve Claims Outcomes

Integrates Seamlessly with FINEOS Claims and FINEOS Payments

- Enables collaboration and improved communications between case workers and service providers.
- Helps to ensure providers are certified and qualified for the services provided.
- Reduces the need for upfront approvals on low cost treatments, resulting in faster service provision to patients.
- Provides easier access to more comprehensive information for decision making.
- Improves ability to more effectively manage provider performance and reduce overall cost of claims.



Reduce Claims Expenses

Leverage Cross-functional Information to Gain Insights and Opportunities

- Integration of claims and payment information increases ability to perform sophisticated analysis for contract negotiation, cost reduction and fraud prevention.
- Manage claims expenses through analysis of provider practice patterns, as well as diagnosis and procedure profiling.
- Enables monitoring of claims and payment trends to identify potential fraud or treatment abnormalities.
- Ensures invoices and payments are accurately aligned with service contracts.
- Reduction in claims handling expenses through automated decisions.

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FINEOS AdminSuite – the only modern component-based group, voluntary and individual core system designed specifically for Life, Accident and Health on a single technology platform. Its fully integrated solution provides the functionality needed to meet today's requirements while providing a solid foundation for future innovation.

FINEOS Provider is a powerful software solution that seamlessly integrates with FINEOS Payments and FINEOS Claims to provide a streamlined approach to one of the most critical interactions with customers and service providers.

Key Features

- Register and manage provider records: credentials; services and fees; contracts, payment preferences, locations, service types, networks
- Collaborate with providers at the case level to improve patient outcomes
- Coordinated rehab planning
- Robust search engine with comprehensive access to provider, payment and claim information
- Rule-based analytics and reporting to manage claims costs and negotiate provider service fees
- User-configured triggers for provider performance management and early identification of abnormalities
- Case management frameworks ensure cases are handled in a consistent, high quality manner
- Modern APIs for digital ecosystem integration

Impact of FINEOS Provider

Outcomes

Increased Carrier Satisfaction

- Deepen provider relationships through streamlined requests for information, automated approval authorizations, invoicing and payment processes
- Increased carrier's ability to track and manage provider performance
- Claims paid faster with integrated provider authorizations, invoicing and payments
- Improved patient outcomes through more effective collaboration between service provider and case managers
- Quicker response to changes in the market

Reduced External Claims Management Expense

- Leveraged provider information and analytics to negotiate lower rates
- Conducted analysis by service type and cost to identify the extent of over-servicing and establish more thorough clinical guidelines
- Reduced outside claims expenses associated with commercial mapping software to locate service providers
- Prevented fraud with early identification of abnormalities in practice patterns
- Managed provider agreements more effectively
- Ensured consistency in provider expense management at the local level

Improved Operational Efficiency and Effectiveness

- Reduced time and costs associated with service inquiries and requests for information
- Less time spent tracking information and on manual reconciliations
- Prevented duplication of provider information through online validity
- Managed workflows and exceptions through user-configured business rules

Modernized Technology

- Greater flexibility and interoperability across platforms with Open Core System
- Designed for the B2B2C model in Life, Accident, Health, Group, Voluntary and Individual markets
- Multiple digital engagement models supported with role-based capability sets
- Highly configurable platform to adapt to your business without code-based customization
- Modern user experience technology and design techniques
- Digital ecosystem integration accelerated through APIs

About FINEOS Corporation

FINEOS is a leading provider of core systems for life, accident and health insurers globally with 7 of the 10 largest group life and health carriers in the US as well as 6 of the largest life insurers in Australia. With employees and offices throughout the world, FINEOS continues to scale rapidly, working with innovative progressive insurers in North America, Europe, and Asia Pacific.

The **FINEOS Platform** provides core administration capabilities including integrated disability and absence management (IDAM), billing, claims, payments, policy administration, provider management and new business and underwriting; all of which are configurable to operate independently or as **FINEOS AdminSuite** - the leading Employee Benefits end-to-end core administration suite.

Visit our website: www.FINEOS.com

To learn more about
FINEOS Provider
or to request a demo,
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