FINEOS Quote & Underwrite

Built to Rate Smarter

FINEOS Quote & Underwrite runs on a secure, cloud-native SaaS model powered by AWS. With embedded AI, machine learning, and configurable rules engines, it empowers insurers to accelerate quoting, automate underwriting, and deliver smarter pricing decisions, faster.

Built-in Intelligence for Profitable Growth

The FINEOS Quote & Underwrite solution delivers a unified quoting, rating, and underwriting experience for Group and Voluntary benefits. With robust automation, AI-driven analytics, and support for complex rating models, including experience rating, carriers can respond faster, rate smarter and increase precision in every proposal.

Real-time Quotes with Quick Product/Plan Setup

Increase Sales and Speed of Service

- Easily import RFP data to reduce setup time.
- Respond faster with user-configured features and saved templates to quickly modify proposals and generate quotes.
- Comply sooner to underwriting requests with automated document exchange.
- Smoothly convert quotes to new business through automated and integrated workflows.
- Create more personalized proposals to accommodate customers' unique needs and preferences.
- Leverage AI-powered proposal generation to recommend optimal plan structures and streamline quote personalization.

Consolidate Information in One Place

Improve Consistency and Compliance

- Eliminate duplicate entry, reduce data entry errors, and streamline handoffs between sales and underwriting.
- Introduce intelligent, rule-based quoting by the right user, with the right data, at the right time.
- Produce accurate quotes using the FINEOS rating engine or connecting to any other rating engine.
- Consistently apply underwriting standards that are in compliance.
- Perform AI-enhanced actuarial analysis to increase rating precision and proactively identify pricing anomalies.

Modern Technology

Configured for Maximum Flexibility

- Out-of-the-box accelerators for deployment, including data migration tools, to reduce carrier setup requirements and ensure smooth integration with other systems.
- SaaS solution delivered either standalone or as part of a complete policy administration or end-to-end platform solution.
- Highly configurable, scalable platform to grow in line with business needs.
- APIs that matter to support transactions and customer interactions throughout the entire policy lifecycle.

Key Features

- Real-time Life, Accident, and Health quoting with integrated rating and underwriting.
- Quote multiple product lines on a single proposal.
- Produce multiple proposals for a single group.
- Quote groups with or without census.
- Comprehensive, automated work flow.
- Build, test, and implement rate revisions without relying on IT.
- Award-winning rating engine.
- Automate complex rating calculations.

- Integrated underwriting and collaboration tools.
- Comprehensive case/review management.
- Out-of-the-box, no-code setup.
- Modern APIs for digital ecosystem integration.
- Use natural language processing (NLP) to parse and standardize unstructured proposal requests (e.g., broker emails, PDF RFPs).
- Enable predictive analytics to assess rating accuracy over time and flag outliers based on claim experience or client demographics.

FINEOS Quote & Underwrite Outcomes

Increased Carrier Satisfaction

- Increased agent/distributor productivity and motivation from faster decisions, better communication, and real-time quoting.
- More flexibility and options for proposals and quotes to accommodate customers' unique needs.
- Improved competitiveness and speed to market from user-configured tools and less reliance on IT.
- Faster and more accurate onboarding to enable higher levels of service delivery.

Reduced Costs and Risks

- Fewer data entry errors and handoffs by consolidating and validating information at the point of sale.
- Reduced rate calculation errors with automated, AI-supported modeling of complex pricing logic.
- Decreased cost and time spent responding to requests for additional information between underwriting and sales.
- Improved accuracy with rate revisions and increased compliance with underwriting rules through automation and real-time exception detection.

Increased Revenue

- More sales generated from having the ability to easily modify proposals and quotes in real time.
- Sales closed faster from having the ability to produce multiple proposals for a single group.
- Additional sales from having a single proposal that includes quotes for multiple product lines.
- Revenue realized sooner by implementing rate revisions faster.

Improved Operational Efficiency and Effectiveness

- Increased accuracy and speed from a more intuitive user interface.
- Increased productivity and reduced process cycle times from automated, streamlined, and integrated workflows.
- Actuarial tools make it easier to change, test, and implement revisions to rules and rates.

FINEOS AdminSuite

FINEOS Quote & Underwrite is supported by FINEOS AdminSuite, the purpose-built solution for the Life, Accident, and Health industry and the Employee Benefits market. Designed to support evolving insurer and broker needs, the solution delivers a modern, connected experience for rating and underwriting Group and Voluntary products. Whether deployed as a full core system or adopted incrementally, FINEOS Quote & Underwrite leverages secure, scalable SaaS cloud technology and embedded AI to automate pricing, streamline workflows, and accelerate speed to market.

About FINEOS Corporation

FINEOS is a leading provider of core systems for life, accident, and health insurers globally. The FINEOS Platform for Employee Benefits is purpose-built for the group, absence, and supplemental benefits market. More than forty customers in North America use the FINEOS Platform, and FINEOS serves 7 of the 10 largest employee benefits insurers in the U.S. as well as a 70% market share of group insurance in Australia. With employees and offices throughout the world, FINEOS continues to work with innovative, progressive insurers in North America, EMEA, and Asia Pacific.

Visit our website: **www.FINEOS.com**

To learn more about
FINEOS Quote & Underwrite
or to request a demo,
email: **info@FINEOS.com**