

31 Jan 2020

Quarterly cash report and half year results announcement date notice

FINEOS Corporation Holdings PLC (ASX:FCL), the leading provider of core systems for life, accident and health insurance carriers globally, presents its Appendix 4C cash flow statement for the three month period ending 31 December 2019 (Q2 FY20), as attached.

The results for the half year ended 31 December 2019 (1H20) are expected to be released to the market on 26 February 2020.

Investors and analysts are invited to join a conference call hosted by Michael Kelly, CEO and Tom Wall, CFO on **Wednesday 26 February at 6pm AEST**.

Participants can register for the conference call at the link below and will receive their dial in number upon registration: <https://s1.c-conf.com/DiamondPass/10003219-invite.html>

Alternatively, if you are unable to pre-register please dial one of the numbers below and provide the **conference ID: 10003219**

Australia: 1800 908 299 Ireland: 1800 948 607 International: +61 2 9007 8048

This notice has been authorised for provision to the ASX by the Company's CEO.

Investor enquiries:

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About FINEOS:

FINEOS (ASX:FCL) is a leading provider of core systems for life, accident and health insurance carriers globally with 6 of the 10 largest group life and health carriers in the US as well as 6 of the 10 largest life and health carriers in Australia. With employees and offices throughout the world, FINEOS continues to scale rapidly, working with innovative progressive carriers in North America, Europe, and Asia Pacific.

The FINEOS Platform provides customers full end to end core administration for group, voluntary and individual across life, accident and health. The FINEOS Platform includes the FINEOS AdminSuite core product suite as well as add-on products, FINEOS Engage to support digital engagement and FINEOS Insight for analytics and reporting.

For more information, visit www.FINEOS.com

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

FINEOS Corporation Holding Plc

ABN

633 278 430

Quarter ended ("current quarter")

31 December 2019

Consolidated statement of cash flows	Current quarter €'000	Year to date (Six months) €'000
1. Cash flows from operating activities		
1.1 Receipts from customers	16,599	32,865
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating costs	(6,222)	(12,114)
(c) advertising and marketing	(224)	(420)
(d) leased assets	(455)	(834)
(e) staff costs	(7,794)	(15,662)
(f) administration and corporate costs	(3,718)	(6,723)
1.3 Dividends received (see note 3)		
1.4 Interest received	19	24
1.5 Interest and other costs of finance paid	(147)	(2,118)
1.6 Income taxes paid	(6)	(293)
1.7 Government grants and tax incentives	0	0
1.8 Other (provide details if material)	38	(190)
1.9 Net cash from / (used in) operating activities	(1,911)	(5,466)

Consolidated statement of cash flows	Current quarter €'000	Year to date (Six months) €'000
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(296)	(553)
(b) businesses (see item 10)		
(c) investments		
(d) intellectual property	(3,824)	(7,574)
(e) other non-current assets		
2.2 Proceeds from disposal of:		
(a) property, plant and equipment		
(b) businesses (see item 10)		
(c) investments		
(d) intellectual property		
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities	(4,120)	(8,127)
3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	0	61,220
3.2 Proceeds from issue of convertible notes		
3.3 Proceeds from exercise of share options		
3.4 Transaction costs related to issues of shares, convertible notes or options	47	(5,954)
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings	0	(15,000)
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		

Consolidated statement of cash flows	Current quarter €'000	Year to date (Six months) €'000
3.9 Other (provide details if material)		
3.10 Net cash from / (used in) financing activities	47	40,266

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	40,570	6,903
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,911)	(5,466)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(4,120)	(8,127)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	47	40,266
4.5 Effect of movement in exchange rates on cash held	126	1,136
4.6 Cash and cash equivalents at end of quarter	34,712	34,712

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	34,712	40,570
5.2 Call deposits		
5.3 Bank overdrafts		
5.4 Other (provide details)		
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)		

6.	Payments to directors of the entity and their associates	Current quarter €'000
6.1	Aggregate amount of payments to these parties included in item 1.2	365
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

7.	Payments to related entities of the entity and their associates	Current quarter €'000
7.1	Aggregate amount of payments to these parties included in item 1.2	195
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

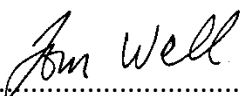
8.	Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end €'000	Amount drawn at quarter end €'000
8.1	Loan facilities		
8.2	Credit standby arrangements		
8.3	Other (please specify)	2000	NIL
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		
<p>This is an unsecured overdraft facility from Bank of Ireland, the interest rate is 3.2% per annum.</p>			

9. Estimated cash outflows for next quarter	€'000
9.1 Research and development	
9.2 Product manufacturing and operating costs	7,736
9.3 Advertising and marketing	263
9.4 Leased assets	430
9.5 Staff costs	8,117
9.6 Administration and corporate costs	2,907
9.7 Other (provide details if material)	3,750
9.8 Total estimated cash outflows	23,203

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:  Date: 31/01/20.....
(Director/Company secretary)

Print name: ...TOM WALL.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity