

29 June 2020

FINEOS welcomes F&G as new customer

F&G to use FINEOS Claims, a major component of FINEOS AdminSuite, the only modern component-based group and individual core system for Life, Accident and Health on a single technology platform

FINEOS Corporation PLC (ASX:FCL), the leading core platform for life, accident and health insurance globally, is delighted to announce today it has signed a new software license agreement with F&G. Headquartered in Des Moines, Iowa, F&G is a leading provider of annuity and life insurance products. They will use FINEOS Claims in their life and annuity claims processes.

FINEOS Claims is the leading customer-centric, web-based claims processing software. Used globally by many leading insurance organisations, FINEOS Claims is part of FINEOS AdminSuite, which supports both group and individual life, accident and health business on a single platform. It has been deployed by carriers of all sizes, from small departmental claims teams to large enterprise teams with thousands of users and millions of claims.

Commenting on the deal, CEO Michael Kelly said: "We are delighted F&G has chosen to work with FINEOS to enhance their claims service. We look forward to a fast and smooth system implementation to enable them to gain the benefits of FINEOS as early as possible. This partnership continues to strengthen and consolidate our market leadership."

All the revenue associated with the contract for FY20 has been included in the most recent revenue guidance issued to the market.

This notice has been authorised for provision to the ASX by the Company's CEO.

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About FINEOS:

FINEOS (ASX:FCL) is a leading provider of core systems for life, accident and health insurance carriers globally with 7 of the 10 largest group life and health carriers in the US as well as 6 of the 10 largest life and health carriers in Australia. With employees and offices throughout the world, FINEOS continues to scale rapidly, working with innovative progressive carriers in North America, Europe, and Asia Pacific.

The FINEOS Platform provides customers full end to end core administration for group, voluntary and individual across life, accident and health. The FINEOS Platform includes the FINEOS AdminSuite core product suite as well as add-on products, FINEOS Engage to support digital engagement and FINEOS Insight for analytics and reporting.

For more information, visit www.FINEOS.com

