

9 September 2020

\$8 million raised on completion of Securities Purchase Plan

FINEOS Corporation Holdings PLC (ASX:FCL), the leading provider of core systems for life, accident and health insurance (LA&H) carriers globally, is pleased to announce the results of its security purchase plan offer (**SPP** or **SPP Offer**), as announced to ASX on 17 August 2020. The SPP complemented the Company's recent placement to sophisticated and institutional investors which raised approximately \$85 million and completed on 12 August 2020 (**Placement**).

The SPP received strong support from eligible security holders and was oversubscribed by more than 4½ times. Given the strong demand, the directors of FINEOS have exercised their discretion under the terms of the SPP Offer to increase the SPP from \$5 million to \$8 million.

All applications under the SPP will be scaled back proportionally, to approximately 31.8% of the application value, subject to a minimum allocation of \$1,000 for all applicants.

FINEOS will issue approximately 1,877,520 new CHESS depositary interests over fully paid ordinary shares (**CDIs**) which will rank equally with existing FINEOS CDIs from their date of issue, under the SPP Offer. The new CDIs will be issued at \$4.26 per CDI, in line with the issue price of CDIs under the Placement.

The proceeds of the SPP and Placement provide funding towards the acquisition of Limelight Health, Inc. and associated costs.

Michael Kelly, Chief Executive Officer, said: "The substantial oversubscription for the SPP indicates the strong support of our existing security holders, whom we would like to acknowledge and thank for their participation and support."

Issue of the new CDIs will occur on 14 September 2020 and the new CDIs are expected to commence trading on 15 September 2020. Holding statements will be despatched to successful applicants on 16 September 2020. Refunds, in the form of a direct credit deposit or cheque, in respect of unsuccessful and scaled back applications will be despatched from 16 September 2020.

This announcement has been authorised for release to ASX by the Company's CEO.

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About FINEOS:

FINEOS (ASX:FCL) is a leading provider of core systems for life, accident and health insurance carriers globally with 7 of the 10 largest group life and health carriers in the US as well as 6 of the 10 largest life and health carriers in Australia. With employees and offices throughout the world, FINEOS continues to scale rapidly, working with innovative progressive carriers in North America, Europe, and Asia Pacific.

The FINEOS Platform provides customers full end to end core administration for group, voluntary and individual across life, accident and health. The FINEOS Platform includes the FINEOS AdminSuite core product suite as well as add-on products, FINEOS Engage to support digital engagement and FINEOS Insight for analytics and reporting.

For more information, visit www.FINEOS.com

